

Message Text

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PAGE 01 LA PAZ 05906 272010Z

71

ACTION ARA-20

INFO OCT-01 ISO-00 INT-08 SPC-03 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 L-03

COME-00 DRC-01 /106 W

----- 081495

R 271921Z SEP 73

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 1078

UNCLAS LA PAZ 5906

E.O. 11652: N/A

TAGS: EMIN, BL

SUBJ: IMPC/EMBOSA

REF: LA PAZ 3126, 2916, 0652

1. BOARD OF DIRECTORS EMBOSA RESOLVED TO LIQUIDATE TIN RECOVERY PLANT AT CATAVI ON SEPTEMBER 12. LIQUIDATION WILL NOT BE LEGAL, HOWEVER, UNTIL CABINET APPROVES IT. BOARD IS SCHEDULED TO MEET SEPTEMBER 27 TO REVIEW ONCE AGAIN TYE'S LETTERS TO THE BOARD EXPLAINING LACK OF FINANCING AND OTHER MATTERS BEFORE SUBMITTING FINAL PAPERS TO CABINET ASKING FOR LIQUIDATION.

2. MINATT TALKED TO MANUEL MERCADO, PRESIDENT OF EMBOSA'S BOARD, AND ASKED HIM TO POSTPONE MEETING TO OCTOBER 1 SINCE REPORTEDLY FRANK TYE WILL ARRIVE LA PAZ ON SEPTEMBER 30. MERCADO REFUSED TO POSTPONE MEETING BUT PROMISED TO DO ALL HE COULD TO INFLUENCE BOARD TO HOLD MEETING ON OCTOBER 1, WHEN TYE COULD BE PRESENT. MERCADO COMMENTED TYE HAD BEEN GIVEN AMPLE TIME AND OPPORTUNITY TO ATTEND BOARD MEETINGS TWO OTHER TIMES SINCE MARCH 1973 BUT DID NOT ATTEND. STEDMAN

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
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Review Event:
Review Exemptions: n/a
Review History: RELEASED <03-Dec-2001 by maustmc>; APPROVED <19 FEB 2002 by boyleja>
Review Markings:

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30 JUN 2005

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